

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 L-03 FRB-03 OMB-01
ITC-01 SP-02 AGRE-00 AID-05 CIAE-00 COME-00
INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-05
TRSE-00 CEA-01 SS-15 USIE-00 SSO-00 INRE-00 /084 R

DRAFTED BY EB:JLKATZ:JO

APPROVED BY EB:JLKATZ

-----028630 180228Z /72

O 180138Z NOV 77

FM SECSTATE WASHDC

TO USMISSION GENEVA IMMEDIATE

INFO AMEMBASSY BONN IMMEDIATE

AMEMBASSY BRUSSELS

CONFIDENTIAL STATE 276348

USEEC

E.O. 11652: GDS

TAGS: UNCTAD, ETRD

SUBJECT: FRG CONCERN ABOUT COMMON FUND NEGOTIATIONS

1. FRAUS STEEG TELEPHONED KATZ TODAY ON BEHALF OF ECONOMICS MINISTER COUNT LAMSDORF TO INQUIRE HOW FAR U.S. PREPARED TO GO ON "OTHER MEASURES". SHE INDICATED THAT THEIR EC PARTNERS WERE CLAIMING THAT U.S. CONTEMPLATE A MOVE ON THIS ISSUE WHICH GO BEYOND CURRENT GROUP B POSITION. SHE MAINTAINED THAT FRG WAS OPPOSED TO GIVING COMMON FUND "OWN RESOURCES".

2. KATZ DESCRIBED U.S. PROPOSAL RE "OTHER MEASURES" WHICH USDEL INSTRUCTED TO DISCUSS WITHIN GROUP B. HE STRESSED THAT WE DID NOT CONTEMPLATE GIVING COMMON FUND CONFIDENTIAL

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A ROLE BEYOND COORDINATION AND OVERSIGHT PLACING PRIMARY RESPONSIBILITY FOR DEVELOPING PROPOSALS AND PROJECTS WITHIN ICAS AND FINANCING WITHIN EXISTING FINANCIAL INSTITUTIONS. HE SAID THAT WE COULD NOT CONTEMPLATE VOLUNTARY CONTRIBUTIONS SINCE COMMON FUND ROLE WITH RESPECT TO "OTHER MEASURES" WOULD NOT REQUIRE THAT IT HAVE OWN FINANCIAL RESOURCES.

3. FRAUS STEEG SAID THAT FRG WAS OPPOSED TO DISCUSSING VOLUNTARY CONTRIBUTIONS IN ADVANCE OF DELINEATION COMMON FUND'S ROLE WITH RESPECT TO "OTHER MEASURES" MOREOVER THIS WOULD BE FOOT IN DOOR AND SUBJECT NON-CONTRIBUTORS E.G., GERMANY TO PRESSURE TO CONTRIBUTE. THIS STATEMENT IS AT VARIANCE WITH GENEVA TEL 10486 WHICH IN PARA 4 INDICATES THAT FRG AMONG OTHERS COULD IN END ACCEPT VOLUNTARY CONTRIBUTIONS.

4. TURNING TO BUFFER STOCK FACILITY, FRAUS STEEG ASKED WHETHER WE CONTEMPLATED ANY DIRECT CONTRIBUTIONS TO COMMON FUND. KATZ RESPONDED NEGATIVELY BUT DID INDICATE THAT WE WERE EXAMINING POSSIBILITY OF RESERVE LOSS FUND. HE STRESSED, HOWEVER, THAT WE HAD NOT REACHED ANY DECISION ON WHETHER TO PROPOSE THIS AND WOULD NOT DO SO IN ADVANCE OF CONSULTATIONS WITH FRG AND OTHER GROUP B COUNTRIES. VANCE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FUND ALLOTMENT, TRADE, NEGOTIATIONS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Nov-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE276348
Document Source: CORE
Document Unique ID: 00
Drafter: JKATZ:JO
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770427-0344
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771141/aaaabivy.tel
Line Count: 80
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 56e9c216-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 530157
Secure: OPEN
Status: NATIVE
Subject: FRG CONCERN ABOUT COMMON FUND NEGOTIATIONS
TAGS: ETRD, US, UNCTAD
To: GENEVA USEEC
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/56e9c216-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009